



NOTICE OF AWARD

January 21, 2021

MR. MARBEN S. LIWAN

Manager

ZYRRONE CONSTRUCTION AND GENERAL MERCHANDISE

Purok 1 San Antonio, San Mateo, Isabela

Sir:

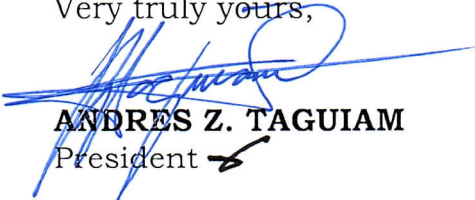
We are happy to notify you that Project: **2021-02 Repair and Rehabilitation of Ceramics/PTCA Building for Bambang Campus** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **One Million Five Hundred Forty-One Thousand Eight Hundred Ninety-Five Pesos & 85/100 only (Php1,541,895.85)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price
2. *Construction schedule and S-curve*
3. *Manpower schedule*
4. *Construction methods*
5. *Equipment utilization schedule*
6. *Construction safety and health program approved by the Department of Labor and Employment*
7. *PERT/CPM or other acceptable tools of project scheduling.*

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ANDRES Z. TAGUIAM
President

Conforme: